



FINANCIAL REPORT
SUBMITTED BY THE GENERAL SECRETARIAT
to the Central Council of the IAJ during its meeting
in Baku (Azerbaijan), 12th – 17th October 2025
according to art. 10, paragraph 2, of the Statutes

1. The attached accounting document is aimed at informing the Central Council about the flow of the income and of the expenses from 1st October 2024 to 2nd October 2025¹.

The various items of the budget are shown in detail in the accounting books and in the supporting documents, which are at the disposal of the auditors and of every member of the Central Council.

The credit balances of the current account on 2nd October 2025 are shown on the statement regarding the same day by the bank of the I.A.J. (“UniCredit”): 113,210.60 €.

2. The following remarks can be made about the contents of the accounts for the period to which the current report applies (from 1st October 2024 to 2nd October 2025)²:

a) Preliminarily, it must be noted that the financial year 2023-2024 ended with a positive balance of 122,947.86 euros.

Afterwards, according to a decision of the Presidency Committee, we reimbursed JOASA for an amount of 10,022.67 euros, for providing simultaneous translation for the Study Commissions. This expense must be deducted from the above mentioned balance, because it is not included in the IAJ's ordinary budget as it does not relate to the operation of IAJ management bodies (President, Presidency Committee and General Secretariat) or of the Regional Groups. The total amount available to the IAJ for its functioning in the period under consideration is, therefore, shown in the following table.

Balance at the end of the previous financial year	+ 122,947.86
Reimbursement for the simultaneous translation for the Study Commissions	- 10,022.67
AMOUNT AVAILABLE FOR THE YEAR 2024-2025	112,925.19

b) During this period the total amount of the income was 95,858.64 €, while in the previous year (from 2nd September 2023 to 30th September 2024) the total amount of the income had been 70,170.51 €. This year's income is due to the increase to the annual contributions, approved during the Central Council meeting in 2024. It also includes two extraordinary donations from France and Luxembourg. In 2025 the Italian *Associazione Nazionale Magistrati* continued to give an extraordinary contribution of 12,395.00 € for the salary of the professional staff of the General Secretariat. The table hereinafter shows the details:

	2023-2024	2024-2025
overdue contributions paid for preceding years	8,913.00	16,093.24
contributions paid for the current financial year	48,861.20	74,910.20
extraordinary contribution of the Italian Association	12,395.00	12,395.00
donations		4,500.00
interest paid by the banks during the financial year	1.31	3.20
administration fees from applicant associations		352
TOTAL AMOUNT OF THE INCOME	70,170.51	95,858.64

c) The budget has been restructured and now the expenses of all the **members of the PC** for their participation to the **PC spring meeting** and the **CC** are covered by the same budget chapter.

The Regional Groups' allocations are meant only for the travels of their respective Presidents/Vice-presidents to attend the **Regional Group's meeting or other regional initiatives**.

¹ The financial report concerning the former period – 2nd September 2023 to 30th September 2024 – was approved by the Central Council during its meeting in Cape Town, 19th – 21st October 2024.

² Exchange rate at the end of the period: 1 € = 1.16 US\$ approximately.

All the expenses for the **professional staff (salaries, pension contributions and labour consultant)** are grouped under **one budget chapter** in order to make easily understandable the amount spent for this fundamental support.

d) The total expected incomes, made of the annual contributions and the extraordinary contribution of the Italian National Association, were 110,679.00 €. This sum was allocated in the four sections of the IAJ budget (Presidency Committee; President; General Secretariat; Regional Groups).

The Presidency Committee and the General Secretariat voices went into deficit:

“1. Meetings of the Presidency Committee”: 18,700.00 € allocated; total expenses amounting to 25,253.25 € with a deficit amounting to 6,553.25 €;

“2. Expenses of the President or his delegates, of the Honorary Presidents and of the rapporteurs”: 11,122.00 € allocated; total expenses amounting to 6,208.08 €; 4,913.92 € remaining;

“3. Expenses of the General Secretariat”: 68,857.00 € allocated; total expenses amounting to 70,413.80 €; with a deficit amounting to 1,556.80 €;

As to the Regional Groups, they have not exceeded the annual allocation and therefore have not made use of the reserves, which, at the date of this report, amount to:

- African Group: 12,588.01 €;

- European Group: 6,616.81 €;

- IBA Group: 2,976.53 €;

- ANAO Group: 17,925.28 €.

e) As far as the payment of annual contributions is concerned, **at the date of the bank certification** (2nd October 2025), contributions had not been received from the associations of the following countries:

e.1) for 2023: Bolivia, Guinea Bissau, Porto Rico (352 €); East Timor (176 €);

e.2) for 2024: Ecuador (706 €); Guinea, Bolivia, East Timor, Guatemala, Guinea Bissau, New Zealand, Niger, Porto Rico (352 €).

e.3) for 2025: Mali (1767 €); Ecuador, Guinea, Ukraine, (1059 €); Albania, Algeria, Angola, Argentina, Benin, Bolivia, Bulgaria, Chile, Costa Rica, Cyprus, East Timor, Gabon, Guatemala, Guinea Bissau, Mozambique, New Zealand, Niger, North Macedonia, Panama, Peru, Porto Rico, Sao Tome e Principe, Senegal, Serbia, Slovakia, Uruguay (528 €); Moldova (352 €).

f) The total IAJ credit balance at the date of this report (bank account and cash) is **116,356.27 €**.

Rome, 2nd October 2025